

The Mounting Costs of Phishing Emails

Presented by



Each day, threat actors send several billion phishing messages around the world in the hopes of accessing classified data for financial gain. And unfortunately, with **90% of cyberattacks occurring as a result of an email¹**, there are no signs of it slowing down anytime soon.

According to a recent Osterman report, **Four out of five respondents reported that various dynamics of phishing attacks had gotten worse or stayed the same over 12 months.**

With the threat landscape evolving and increasing, safeguarding your business against phishing threats becomes more vital and costly.

This infographic reveals the escalating cost of mitigating phishing emails.



TIME



Time spent on a **single phishing email**



"IT and security teams spend **1/3 of their total available time** handling phishing threats every week"



On average, IRONSCALES users spend **14 minutes a day** handling phishing emails



Most threat actors **don't send a single phishing attack. They spray hundreds of similar attacks across the organization to increase their odds of success** and make it more challenging for IT and Security leaders to identify and **remediate these polymorphic attacks.** According to Security Info Watch, on **average, 42% of all phishing attacks are polymorphic²**

MONEY



\$31.32

Cost Per Phishing Email

Yearly cost of handling phishing for IT and security teams



\$228,630

5 IT and security professionals



\$457,260

10 IT and security professionals



\$1,143,150

25 IT and security professionals

HIDDEN COSTS



Data breach notification costs



Loss of customer trust



Loss of corporate reputation and market value



Regulatory fines

Download the Osterman Report on **"The Business Cost of Phishing"** for more information on threats and impact that phishing has on your business.

[DOWNLOAD HERE](#)

IRONSCALES is a leading email security company focused on fighting back against today's modern phishing attacks. Our self-learning, AI-driven platform continuously detects and remediates advanced threats like Business Email Compromise (BEC), credential harvesting, Account Takeover (ATO) and more. We believe our powerfully simple email security solution is fast to deploy, easy to manage and keeps our customers safe. Founded in Tel Aviv, Israel in 2014 by alumni of the Israel Defense Force's elite Intelligence Technology unit, IRONSCALES is headquartered in Atlanta, Georgia. We are proud to support thousands of customers globally with our award-winning, analyst-recognized platform. Visit <https://www.ironcales.com> and connect with us on [LinkedIn](#) to learn more.



¹<https://www.verizon.com/business/resources/reports/2019-data-breach-investigations-report.pdf>

²<https://www.securityinfowatch.com/cybersecurity/information-security/anti-virus-and-malware-defense/press-release/21083065/ironcales-42-percent-of-email-phishing-attacks-are-polymorphic-cites-study>